

AIDS Foundation of Chicago

AIDS Foundation of Chicago 2018 Fair Market Rent Standards effective January 1, 2018

Fair Market Rent (FMR) must have the Reasonable Utility Allowance calculated into the rent and cannot exceed the rent standards stated below. Rent and Utility Allowance when calculated together for the unit may not exceed the rent standards below; any unit that exceeds the rental standards is not eligible for reimbursable assistance by the AIDS Foundation of Chicago. For a bedroom size not listed below please contact the AFC Program Coordinator for the allowable standard.

In addition, the rent charged for the unit must be reasonable in relation to rents currently being charged for comparable units in the private unassisted market and must not be in excess of rents currently being charged by the owner for comparable unassisted units.

There will be a limited exception allowed for existing clients who entered the program during the 2011/2012 program year and wish to remain in their existing unit at their current rent. Any changes in that rent should follow the current 2018 guidelines:

2018 Fair Market Rent								
SRO	0 BR	1 BR	2 BR	3 BR	4 BR	5 BR	6 BR	7 BR
\$659	\$879	\$1,014	\$1,180	\$1,501	\$1,794	\$2,063	\$2,332	\$2,601

AFC follows the guideline published by HUD on November 1, 2015 & are subject to change following federal law. <http://www.huduser.gov/portal/datasets/fmr/fmrs/docsys.html?data=fmr16>